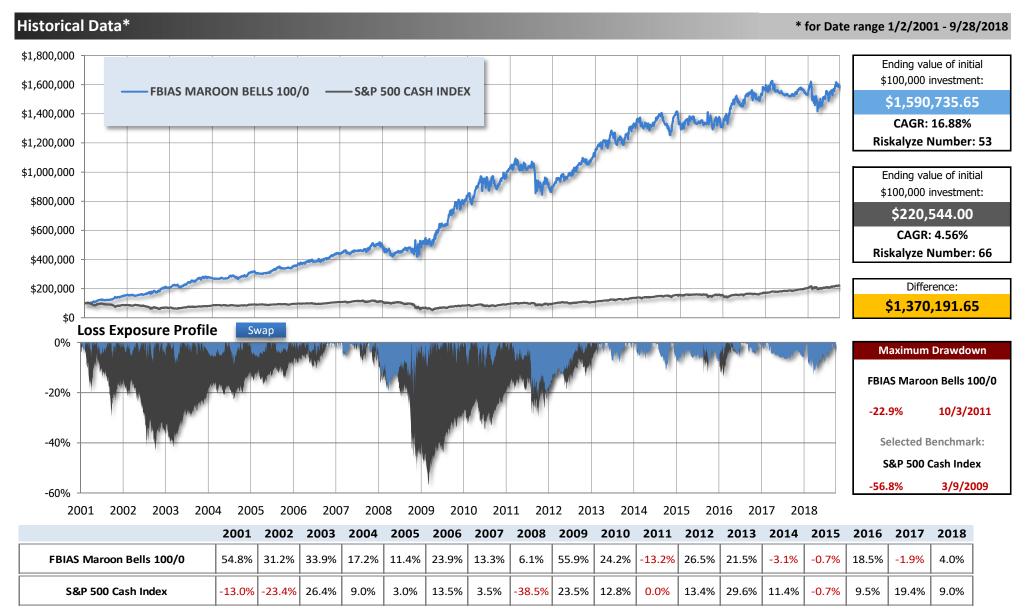


## FBIAS™ Anthony Capital Aggressive maroon Bells 100/0

An aggressive ETF portfolio that allocates 100% to equity positions between two models: FBIAS Bull/Calendar and FBIAS Long/Short Asset class. Each model uses a different indicator to determine market exposure (intermediate-Trend, Bull/Bear Trend) and reacts differently in bear markets. Combining different equity strategies with varying indicators produces a highly efficient, risk-adjusted, diversified portfolio with a high MAR ratio, and a low MAX DD. Suitable for aggressive investors. Risk Number: 53.



FBIAS Maroon Bells 100/0 October 16, 2018

## **Current Allocations**

Summary of selected models and their percent allocations.

Long/Short	75%	TOTAL
Bull/Calendar	25%	
	0%	
	0%	
	0%	
	0%	100%

Annualized Returns*	All Years	1 year	3 Years	5 Years	10 Years	
FBIAS Maroon Bells 100/0	16.9%	2.8%	6.5%	4.9%	13.5%	
S&P 500 Cash Index	4.6%	15.8%	14.9%	11.6%	9.6%	

Symbol	ETF Name	All %
IJT	hares S&P SmallCap 600 Growt	5.0%
IVW	iShares S&P 500 Growth Index	5.0%
IWM	iShares Russell 2000 Index	5.0%
QQQ	PowerShares QQQ	5.0%
SH	ProShares Short S&P500	75.0%
SPY	SPDR S&P 500	5.0%
Total		100%

## Calculated Statistics\*



	CAGR	MaxDD	Correlation	Beta	Sharpe	Sharpe Annualized	MAR Ratio	Up Capture	Down Capture	Std. Dev.	Std Dev Annual	R Squared	Riskalyze Number
FBIAS Maroon Bells 100/0	16.9%	-22.9%	0.38	0.35	0.37	1.27	0.74	89.7%	16.7%	3.77%	13.0%	0.14	53
S&P 500 Cash Index	4.6%	-56.8%	1.00	1.00	0.11	0.39	0.08	100.0%	100.0%	4.09%	14.2%	1.00	66

<sup>\*</sup> for Date Range 1/2/2001 - 9/28/2018

Anthony Capital, LLC was formed in 2006 & started managing money for clients in 2013. The Illustrated performance does not represent the results of actual client accounts but was achieved by means of the retroactive application of FBIAS model designs with the benefit of hindsight. Results may not reflect the impact that material economic & market factors might have had on AC's decision making process had they been managing actual client accounts. FBIAS base & core blend models could have changed materially from 2001-present. All performance results are illustrated net of AC annual 1% management fee, & interest and dividends are reinvested. Taxes and trading costs are not accounted for. Actual trading results of client accounts can differ from model performance numbers which are derived from taking the average price between the open and closing price of the security on the day that it was purchased. FBIAS does not guarantee a profit or any specific retursn. Investing involves risk and past performance does not predict future results.